

Explanation of variances – pro forma

Name of smaller authority: LITTLE EATON PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,146	33,572				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	43,425	44,303	878	2.02%	NO		
3 Total Other Receipts	16,396	14,653	-1,743	10.63%	NO		
4 Staff Costs	8,811	8,452	-359	4.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,584	50,158	7,574	17.79%	YES		A revaluation in the Village Hall resulted in an increase in insurance £1,626; Playground resurfacing £4,067; new ramp at park entrance £960 and installation of speed bumps £900.
7 Balances Carried Forward	33,572	33,918				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	33,572	33,918				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	772,371	2,376,637	1,604,266	207.71%	YES		Revaluation of Village Hall from £682,063 to £2,287,820 (increase £1,605,757); offset by the write-off of a piece of playground equipment £1,491.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable